

# FUND BRIEF



## Green Century Balanced Fund

September 30, 2005

### Overview

**Objective:** The Green Century Balanced Fund seeks capital growth and income from a diversified portfolio of stocks and bonds, which meet Green Century Capital Management's ("Green Century") standards for corporate environmental responsibility.

**Environmental Factors:** The Fund invests in the following categories of companies based on their environmental performance and industry practices: proactive, responsible, benign, and best in class.

**Screens:** No investments in tobacco or nuclear-producing companies.

**Management Strategy:** The Fund seeks to invest in well managed, environmentally responsible companies that strive to minimize their environmental risk, which could allow them to enjoy competitive advantages including: cost and liability reductions, quality improvements, profitability enhancements, and access to new and expanding growth markets. Green Century believes that companies that are responsible towards the environment may be more likely to act ethically and maintain the trust of their shareholders. The Fund may invest in stocks and high yield bonds of small companies, which involves greater risk than investing in larger companies or investment grade bonds.

### Green Century's Mission

**Investing Responsibly:** The Fund seeks to invest primarily in the stocks and bonds of companies that make positive environmental contributions toward a cleaner and healthier future and to screen out those with poor environmental records.

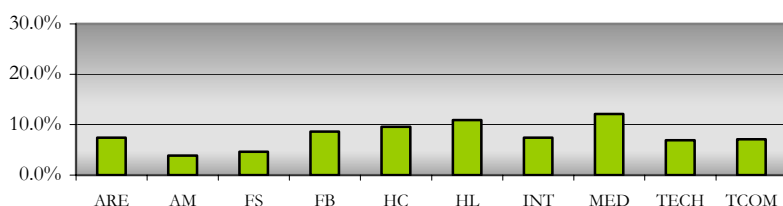
- Gamesa\* installs and operates wind turbines that generate sustainable energy, eliminating the carbon dioxide emissions that conventional forms of electricity create.
- Whole Foods Markets\* is one of the world's largest retailers of natural and organic foods and has played a significant role in the growing success of the organic farming industry.

**Supporting Advocacy:** A partnership of non-profits founded Green Century Capital Management, the Fund's advisor and administrator, in 1991.

- 100% of the profits earned on the fees it receives for managing the Fund belong to these organizations and are available to fund the environmental and public interest advocacy work they perform.
- The non-profits seek to preserve and protect the environment by campaigning for the conservation of clean air, clean water, and open space; filing lawsuits against companies that pollute illegally; and advocating for lower use of toxic chemicals and the reduction of greenhouse gases causing global warming.

### Industry Sectors

As of 9/30/05:

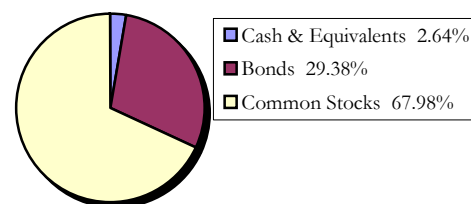


ARE	Alt / Renewable Energy	HL	Healthy Living
AM	Auto Manufacturing	INT	Internet Prod. & Svc.
FS	Financial Services	MED	Medical Products
FB	Food & Beverage	TECH	Technology
HC	Healthcare	TCOM	Telecommunications

### Asset Data

As of 9/30/05:

#### Allocation:



**Total Net Assets:** \$60.4 million

**Net Asset Value per Share:** \$16.92

\* As of September 30, 2005, Gamesa comprised 2.55% and Whole Foods Market comprised 3.78% of the Green Century Balanced Fund. *Portfolio composition will change due to ongoing management of the Funds. References to specific securities should not be construed as a recommendation by the Fund, its advisor, or the distributor.*

Distributor: UMB Distribution Services, LLC

## Largest 10 Holdings

As of 9/30/05: (36.73% of net assets)

Durect Corporation	3.97%
Dean Foods Co (8.150% 8/1/07, 6.900% 10/15/17)	3.96%
Toyota Motor Corp (stock + bond 4.125%, 7/25/17)	3.87%
Surmodics	3.84%
Whole Foods Market Inc.	3.78%
Sallie Mae (4.000% 7/25/14)	3.62%
Nextel (7.375% 8/1/15)	3.55%
Xerox (7.625% 6/15/13)	3.53%
Novozymes A/S	3.42%
Mercer Int'l, Inc. (9.25% 2/15/13)	3.19%

*The holdings of the Balanced Fund may change due to ongoing management of the Fund. References to specific investments should not be construed as a recommendation of a security by the Fund, its advisor, or the distributor.*

## Performance

Average Annual Total Returns as of 9/30/05:

	Green Century Balanced Fund*	Lipper Balanced Fund Index
One Year	15.43%	10.05%
Three Years	22.28%	12.56%
Five Years	-5.74%	2.89%
Ten Years	9.83%	7.86%

*The performance data quoted is past performance and past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. To obtain performance current to the most recent month-end, please call 1-800-93-GREEN.*

\* Average annual total return data is inclusive of total annual operating expenses of 2.38%.

## Portfolio Managers

Jackson Robinson and Matthew Patsky, Winslow Management Company

Mr. Robinson and Mr. Patsky combine financial and environmental disciplines on the premise that together both can enhance corporate profitability and portfolio performance. Since 1991, Mr. Robinson has focused exclusively on environmentally responsible investing. Mr. Patsky has a background in investment research focusing on emerging growth technology, healthcare, and consumer companies. He is a pioneer in developing the "healthy living" sector and reporting on socially responsible investing.

## FUND FACTS

### TYPE OF FUND:

Environmentally responsible balanced fund

**LOAD:** No Load

### MINIMUM INITIAL PURCHASE:

Regular accounts: \$2,000

IRA accounts: \$500

No minimum initial investment required for investors who wish to open an account with a \$100 (or more) per month Automatic Investment Plan.

### Nasdaq SYMBOL:

GCBLX

### CUSIP NUMBER:

392768107

### INCOME DIVIDENDS:

(distributed semi-annually)

December 2004: \$0.0260/share

June 2005: \$0.0307/share

### CAPITAL GAIN

### DISTRIBUTIONS:

(distributed annually)

None in calendar year 2004

*You should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. To obtain a prospectus that contains this and other information about the Funds, please call the Green Century Funds at 1-800-93-GREEN or visit: [www.greencentury.com](http://www.greencentury.com). You should read the prospectus carefully before investing.*

Investments may be made directly through the Fund or through Charles Schwab Mutual Fund OneSource®, Fidelity Investments, and other mutual fund networks and brokers.