# FUND BRIEF



### **Green Century Equity Fund**

June 30, 2007

#### Overview

**Objective**: The Green Century Equity Fund seeks to achieve long-term total return which matches the performance of an index comprised of the stocks of 400 companies selected based on social and environmental criteria. The Fund seeks to achieve its objective by investing in the stocks which make up the Domini 400 Social<sup>SM</sup> Index.

Environmental and Social Factors: The Fund excludes investments in companies with the worst environmental and social records on waste disposal, toxic emissions, environmental fines/penalties, recycling, waste and emissions reductions, product and service performance, corporate citizenship, and employee relations.

**Screens**: No investments in companies with significant revenues from tobacco, alcohol, gambling, nuclear, firearms, or companies with more than 2% of revenues from military weapons.

**Management Strategy**: The Fund is invested in the Domini 400 Social Index, a market-cap weighted index of 400 companies and screened based on a comprehensive range of social and environmental criteria. Because it invests in a market-cap weighted index, the Fund is more heavily weighted in large rather than small companies. The Fund invests essentially all of its assets in the stock market. As with all equity funds, the share price will fluctuate and may fall if the market as a whole declines or the value of the companies in which it invests falls.

#### **Green Century's Mission**

**Investing Responsibly:** The Fund invests essentially all of its assets in the Domini 400 Social Index which is screened to exclude those companies with the worst environmental and social records. The Fund thus seeks to invest in companies that, in its opinion, do not flout basic standards for environmental and social responsibility and thereby seeks to create an incentive for companies to become better corporate citizens.

**Supporting Advocacy:** A partnership of non-profit environmental advocacy organizations founded Green Century Capital Management, the Fund's administrator and advisor, in 1991.

- 100% of the profits earned on the fees Green Century Capital Management receives for managing the Fund belong to these organizations and are available to fund the environmental and public interest advocacy work they perform.
- The non-profits seek to preserve and protect the environment by campaigning for the conservation of clean air, clean water, and open space; filing lawsuits against companies that pollute illegally; and advocating for lower use of toxic chemicals and the reduction of greenhouse gases causing global warming.

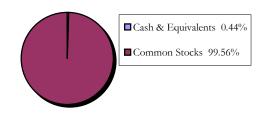
#### Sector Allocation

| As of 6/30/07:             |       |                         |       |
|----------------------------|-------|-------------------------|-------|
| Automobiles & Components   | 0.28% | Materials               | 1.88% |
| Banks                      | 9.43% | Media                   | 3.25% |
| Capital Goods              | 3.62% | Pharma & Biotech        | 7.60% |
| Commercial Svcs & Supplies | 0.74% | Real Estate             | 0.44% |
| Consumr Durbles & Apparel  | 1.85% | Renewables & Efficiency | 0.41% |
| Consumer Services          | 1.42% | Retailing               | 5.15% |
| Diversified Financials     | 8.06% | Semiconductors          | 4.26% |
| Energy                     | 3.48% | Software & Services     | 6.64% |
| Food & Beverage            | 4.58% | Technology Hardware     | 9.89% |
| Food & Staples Retail      | 2.89% | Telecom Services        | 6.73% |
| Healthcare Equip & Svcs    | 5.45% | Transportation          | 2.57% |
| Healthy Living             | 0.13% | Utilities               | 1.01% |
| Household & Pers Prods     | 4.38% | Cash                    | 0.44% |
| Insurance                  | 3.42% |                         |       |

#### **Asset Data**

As of 6/30/07:

Allocation:



Total Net Assets: \$42.8 million

Net Asset Value per Share: \$23.35

Distributor: UMB Distribution Services, LLC

#### Largest 10 Holdings

| As of 6/30/07:              | (25.63% of net assets) |
|-----------------------------|------------------------|
| AT&T Inc.                   | 3.86%                  |
| Microsoft Corp.             | 3.75%                  |
| Procter & Gamble Co.        | 2.89%                  |
| Johnson & Johnson           | 2.68%                  |
| Cisco Systems Inc.          | 2.54%                  |
| JP Morgan Chase & Co.       | 2.50%                  |
| Intel Corp.                 | 2.08%                  |
| Verizon Communications Inc. | 1.80%                  |
| Wells Fargo & Co            | 1.77%                  |
| Hewlett-Packard Co.         | 1.76%                  |
|                             |                        |

The holdings of the Equity Fund may change due to ongoing management of the Fund. References to specific investments should not be construed as a recommendation of a security by the Fund, its administrator, or the distributor.

#### **Performance**

Annual Total Returns as of 6/30/07:

|             | Green Century | S&P 500® |  |
|-------------|---------------|----------|--|
|             | Equity Fund   | Index    |  |
| One Year    | 18.25%        | 20.59%   |  |
| Three Years | 7.75%         | 11.69%   |  |
| Five Years  | 8.09%         | 10.70%   |  |
| Ten Years   | 5.57%         | 7.13%    |  |

The total annual fund operating expense ratio of the Green Century Equity Fund is 0.95%, as of the prospectus dated November 28, 2006.

The performance data quoted is past performance and past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. To obtain performance current to the most recent month-end, please call 1-800-93-GREEN.

#### Portfolio Manager

Green Century provides investment supervisory services to the Fund. Mellon Equity Associates, LLP provides investment subadvisory services to the Fund on a day-to-day basis.

#### **Index Provider**

KLD Research & Analytics, Inc. maintains the Domini 400 Social Index, which it created over 15 years ago. The market-capitalization weighted Index, which includes approximately 250 companies from the S&P 500® Index, is the first benchmark for equity portfolios implementing multiple social and environmental screens. It remains widely used for measuring the impact of social and environmental screening on the performance of socially and environmentally screened portfolios.

#### **FUND FACTS**

#### TYPE OF FUND:

Equity index fund tracking the environmentally and socially responsible Domini 400 Social Index

LOAD: No Load

## MINIMUM INITIAL PURCHASE:

Regular accounts: \$2,500 IRA accounts: \$1,000

A minimum initial investment of only \$1,000 is required for investors who wish to open a regular account with a \$100 (or more) per month Automatic Investment Plan.

Nasdaq SYMBOL:

**GCEQX** 

**CUSIP NUMBER:** 

392768305

#### **INCOME DIVIDENDS:**

(distributed semi-annually)
June 2007: \$0.0890

December 2006: \$0.1006/share

### CAPITAL GAIN DISTRIBUTIONS:

None in calendar year 2006

You should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. To obtain a prospectus that contains this and other information about the Funds, please call the Green Century Funds at 1-800-93-GREEN or visit: <a href="https://www.greencentury.com">www.greencentury.com</a>. You should read the prospectus carefully before investing.

Investments may be made directly through the Fund or through Charles Schwab Mutual Fund OneSource®, Fidelity Investments, and other mutual fund networks and brokers.